



Republic of the Philippines
Department of Education
Region III
SCHOOLS DIVISION OF PAMPANGA

July 6, 2020

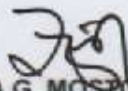
DIVISION MEMORANDUM
NO. 191, s. 2020

PROVIDENT FUND LOAN RELEASES

TO: Assistant Schools Division Superintendent
Chief of Functional Divisions
Division Unit Heads
Heads of Public Elementary and Secondary Schools
All Others Concerned

1. Deped Order No. 003 S. 2020 was issued to for the internal guidelines on the implementation of Section 4 (aa) of the Republic Act No. 11469 pertaining to the grant of extension of grace period on payment of loans under the department's automatic payroll deduction system program.
2. In line with the above, April 2020 Provident Loan Deductions were refunded to the respective borrowers while no deduction was made on May and June 2020 salary. Since there was no collection for April, May and June 2020, this Division was not able to release pending Provident Loans applications due to limited fund.
3. For July 2020, Provident Fund loan amortizations will resume deduction from borrowers.
4. Due to Covid19 health and safety precautions, Provident Loan proceeds shall be deposited directly to the Deped Payroll Account of the Borrowers. This Office will require new applicants to attach photocopy of the atm card and photocopy of Deped ID (front and back). For borrowers with pending applications in this Office, kindly email to accountingpampanga@yahoo.com.
5. Wide dissemination of and compliance to this Memorandum is enjoined.




ZENIA G. MOSTOLES Ed.D., CESO V
Schools Division Superintendent



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