



DEPARTMENT OF EDUCATION
REGION III
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
REGULAR FUND
SCHOOLS DIVISION OFFICE OF PAMPANGA
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016



| | <u>2017</u> | <u>2016</u> |
|--|-------------------------------------|--------------------------------------|
| Revenue | | |
| Total Revenue | <u>-</u> | <u>-</u> |
| Less: Current Operating Expenses | | |
| Personnel Services | 3,772,795,231.38 | 3,444,944,524.28 |
| Maintenance and Other Operating Expenses | 398,043,103.34 | 291,282,919.80 |
| Non-Cash Expenses | 28,350,334.68 | 26,440,181.76 |
| Current Operating Expenses | <u>4,199,188,669.40</u> | <u>3,762,667,625.84</u> |
| Surplus/(Deficit) from Current Operations | <u>(4,199,188,669.40)</u> | <u>(3,762,667,625.84)</u> |
| Net Financial/ Assistance and Subsidy | 4,304,119,442.11 | 3,750,147,817.99 |
| Gains | 70,512.25 | 33,000.00 |
| Surplus (Deficit) for the period | <u><u>105,001,284.96</u></u> | <u><u>(12,486,807.85)</u></u> |

Certified correct:

Erwin M. Cruz
Accountant III

Noted by:

Leonardo D. Zapanta, Ed.D., CESO VI
Schools Division Superintendent

