



DEPARTMENT OF EDUCATION
REGION III
CONDENSED STATEMENT OF FINANCIAL POSITION
REGULAR FUND
SCHOOLS DIVISION OFFICE OF PAMPANGA
AS AT DECEMBER 31, 2017 AND 2016



	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	3,321,280.92	15,000.00
Receivables	9,241,035.22	8,726,630.61
Inventories	120,477.39	6,741,673.56
Other Current Assets	18,787,055.68	22,849,356.76
Total Current Assets	<u>31,469,849.21</u>	<u>38,332,660.93</u>
Non - Current Assets		
Property, Plant and Equipment	777,833,877.50	728,029,095.34
Total Non-Current Assets	<u>777,833,877.50</u>	<u>728,029,095.34</u>
Total Assets	<u>809,303,726.71</u>	<u>766,361,756.27</u>
LIABILITIES AND NET ASSETS/EQUITY		
LIABILITIES		
Current Liabilities		
Financial Liabilities	153,422,104.37	204,088,195.11
Inter-Agency Payables	6,581,287.95	3,019,554.57
Other Payables	544,764.95	-
Total Current Liabilities	<u>160,548,157.27</u>	<u>207,107,749.68</u>
Non- Current Liabilities		
Deferred Credits/Unearned Income	52,415.95	52,415.95
Total Non- Current Liabilities	<u>52,415.95</u>	<u>52,415.95</u>
Total Liabilities	<u>160,600,573.22</u>	<u>207,160,165.63</u>
NET ASSETS/EQUITY		
Accumulated Surplus/Deficit	648,703,153.49	559,201,590.64
Total Net Assets/Equity	<u>648,703,153.49</u>	<u>559,201,590.64</u>
Total Liabilities and Net Assets/Equity	<u>809,303,726.71</u>	<u>766,361,756.27</u>

Certified correct:

Noted by:

Erwin M. Cruz
Accountant III

Leonardo D. Zapanta, Ed.D., CESO VI
Schools Division Superintendent